

ROCK RETIREMENT GUIDE

*The ultimate guide to help you
define the costs of retirement and
make it a reality*



JIGSAW
— PRIVATE WEALTH —



CHANGING LANDSCAPE OF RETIREMENT

What worked for your parents is not going to work for you.

Instead of planning for 10-15yrs, you'll need to plan for 20-30yrs or more in retirement.

You'll be healthier for longer & more active than those that have gone before you.

Funding for your lifestyle for longer is key to **ROCKING RETIREMENT!**

Retirement is all about time freedom whether full or part-time retirement.

Freedom to pursue other interests, hobbies, travel & possibly a new career.

This guide is designed to help you dream big, and I encourage you to do that.

It's a starting point which will iterate as the path becomes clearer.

We don't want you to limp into retirement, we want you to **ROCK RETIREMENT!**

This guide is the first step of many to build the right foundation to make smart informed decisions.

Make the most of the only life you have!

Let's get started...



INTRODUCING YOUR ROCKING RETIREMENT

In a world of so much uncertainty there is little that we can control however you can take control of your own future. And it all starts here...

Life is about living, right?

This guide will give you the foundation to make intentional decisions!

Not only will it help you with calculating the cost of retirement but give you the power to make positive changes to Rock your Retirement!

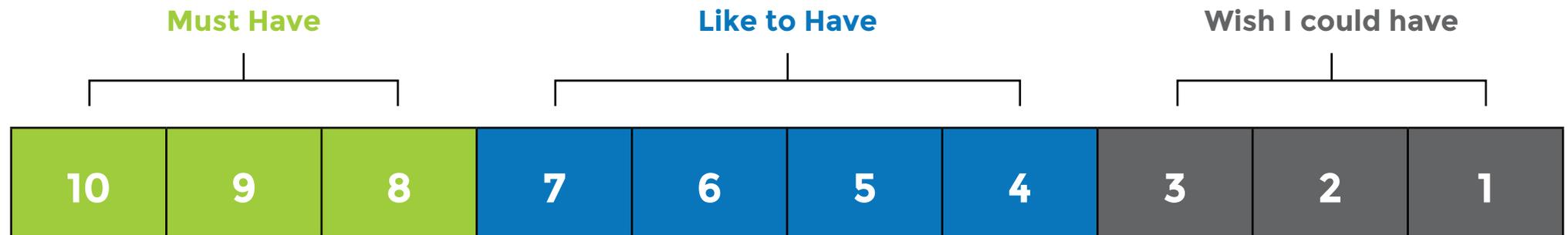
So, let's take some time some time, dream big and let's have some fun as we set your path so you can enjoy the one life you have and **Rock Retirement...**



RATE YOUR GOALS

The Scale

To gain absolute clarity about what's important you are going to rate your goals or aspirations. Rate every goal or aspiration on a scale of 10-1.



- **Must Have** – I can't do without this, I would not be happy if I did not have this. I've got to have it.
- **Like to Have** – I would like to have this, however not as important as my must have and could live without it.
- **Wish I could have** – Dream big here, if I had the money I would do this also but I won't be disappointed if I don't achieve it.

This is designed to help you prioritise, plan and put everything into perspective.

LIFESTYLE GOALS/ASPIRATIONS

PRE-RETIREMENT AND AFTER RETIREMENT



TRAVEL/ADVENTURE

What's a travel experience you have been dreaming about? Or do you want to spend 6mths a year travelling Australia? Or is it spending 3mths of the year in a villa in the Italian countryside? Create your travel experiences which could be a recurring amount over a number of years or a range of once off special trips.

Description	Start	Target Amt	How Frequently?	How many times?	Total Required Funding	Importance High to Low (10-1)	What's important about this?
e.g. Overseas trip every yearly	2025	\$10,000	Annually	10	\$100,000	8	I've always wanted to visit and explore Europe on a regular basis. It's something I've been dreaming off for a long time.



ONCE OFF PURCHASES

Is there something that you've always wanted? Is it a holiday home by the beach, a swimming pool, home extension, caravan purchase or a sports car?

Description	Start	Target Amt	How many times?	Importance High to Low (10-1)	What's important about this?
e.g. Buy a caravan	2021	\$100,000	1	9	e.g. We've always wanted to go and travel Australian and dream of relaxing in the top end avoiding the cold weather
e.g. house renovations	2025	\$200,000	1	3	This would be nice but only if we have the funds.



CARS

To ensure you will be driving the car or cars you were hoping for in retirement you'll need to add separate goals for them here. Will it be a BWW, Mercedes, Lexus or a Mazda? Take into account the approx. trade in price and enter the net amount below.

Description	Start	Target Amt	How Frequently?	How many times?	Total Required Funding	Importance High to Low (10-1)	What's important about this?
e.g. Glenn's Lexus	2026	\$60,000	every 7 yrs	5	\$360,000	7	I like to drive around in a new modern car. It's reliable and I love them.



SPECIAL CELEBRATIONS

Are you planning on paying for or contributing to your Children's or Grand Children's weddings, engagements, birthdays or your own special anniversary? If there are any special celebrations you are planning on funding in the future they go here.

Description	Start	Target Amt	Importance High to Low (10-1)	What's important about this?
e.g. Julie's wedding	2030	\$30,000	8	It's my responsibility to pay for my daughter's wedding.
e.g. 50 th wedding anniversary	2040	\$100,000	10	We've always talked about a luxury trip to Antartica, this is our special treat.



HELPING THE FAMILY OUT

You may have grandchildren or your own kids that you might want to assist with things like money towards a house purchase or paying for the grandchildren's education. This could be a yearly amount or just a fixed amount they can access when they need it.

Description	Start	Target Amt	How Frequently?	How many times?	Total Required Funding	Importance High to Low (10-1)	What's important about this?
e.g. Grandchildren's private school education	2035	\$30,000	Annually	12	\$360,000	6	I'm keen to help the next generation if I can afford to do so.



ANYTHING ELSE?

Something doesn't fit in the above categories and it's expensive, be sure to add it here and add a description, even better give it a name that mean's something to you, Joe's dream or Sarah being social.

Description	Start	Target Amt	How Frequently?	How many times?	Total Required Funding	Importance High to Low (10-1)	What's important about this?
e.g. private golf membership	2021	\$12,000	Annually	20	\$240,000	3	I love my golf and always wanted to be part of a private golf club. This is my social outlet.

Need some help:
email me at gdoherly@jigsawprivatewealth.com.au

PLANNED RETIREMENT AGE

What date are you planning to be Retired?

You may be someone who is comfortable at the pre-tirement stage, but let's dream a little here. Add the age and even the date you would love to be retired. At this stage we would also like you to indicate whether you are willing to delay retirement, if it means you can fund all your goals and aspirations.

	You	Partner
Target Retirement Date	Date:	Date:
Age	Age:	Age:
Retire at the same or different times?	<input type="checkbox"/> Retire at the same time <input type="checkbox"/> I'll retire first	<input type="checkbox"/> Retire at the same time <input type="checkbox"/> I'll retire first
What would this mean to you?	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
If achieving all your goals/aspirations was important to you, how willing are you to retire later?	<input type="checkbox"/> Highly likely <input type="checkbox"/> Somewhat <input type="checkbox"/> Maybe consider it <input type="checkbox"/> Never	<input type="checkbox"/> Highly likely <input type="checkbox"/> Somewhat <input type="checkbox"/> Maybe consider it <input type="checkbox"/> Never



DESIRED DAY TO DAY LIFESTYLE

Now we're getting to the nitty gritty stuff. This is for your everyday expenses, like food, clothing, utilities, insurances, going out, clothes, subscriptions, regular car expenses. Anything that involves being able to live from day to day. This is going to be your minimum viable amount to live on and we want to make sure you can pay the bills, rest easy knowing you can just enjoy life without any worry about whether you are going to have enough.

Ignore regular expenses that won't apply in retirement.

Don't include any of the expenses above as these have already been taken into account.

Description	Target Amt	Importance High to Low (10-1)
Day to Day Lifestyle	\$	10

ONE PAGE SNAPSHOT

Time to get your Desired Lifestyle on one page.

Here, we are calculating the total amount of capital to fund your desired future lifestyle. Add everything on previous pages to summarise it all here.

Goal/Aspiration	Desired Date	Importance	Total Cost	What's important about this?
e.g. Yearly overseas trips	2025	8	\$100,000	I've always wanted to visit and explore Europe on a regular basis. It's something I've been dreaming off for a long time.
Total (1)				

*Add together all the costs of all your goals/aspirations.

DAY TO DAY LIFESTYLE EXPENSES

Target Amt	Importance	Multiply by 25	Total Capital Rqd (2)
e.g. \$70,000	10	e.g. 25	\$1,750,000

Total Capital Required to Rock your Retirement

\$

Add together the two amounts (1+2) here

This number can seem large, don't be put off by it. It's just an arbitrary number to assist in the planning process. After running many scenarios based on your personal circumstances you may find the actual number to be smaller.

ASSETS TO FUND YOUR FUTURE LIFESTYLE

It's crucial at this stage to get together a list of all your assets that you are going to use to fund your Rocking Retirement. This is where you find out where you are in making your Rocking Retirement a reality.

Example of the information you will need:

Super fund balances
SMSF Balances
Share Accounts
Managed Funds

Bank account balances
Tax Bond balances
Rental Property Valuations
Account Based Pension
Balances

Business Valuations
(if being sold)
Mortgage Statements

TABLE 1: INVESTMENT ASSETS

Asset	Owner	Value
e.g. Super fund	John	\$575,000
Total		

TABLE 2: LIABILITIES (YOUR DEBTS)

Lender	Owner	Value
e.g. Residential Mortgage	Joint	\$425,0000
Total		

Your Net Worth	
Investment Assets (Total from Table 1)	\$
Less Liabilities (Total from Table 2)	\$
Your Net Worth	\$

THIS IS WHAT YOU CURRENTLY HAVE TO FUND YOUR RETIREMENT LIFESTYLE.

WHAT'S NEXT:

Congrats on completing the guide.

You are one step closer to **ROCKING YOUR RETIREMENT!**

This is only the beginning & you'll find your plans will iterate and evolve over time.

The next step is to work out whether you are on track and if not what options do you have to make it a reality.

You have two options:

1. Go it alone and muddle through & I'm sure you'll get there.
2. If you want to fast track it all, save yourself a tonne of time and avoid making mistakes, seek the advice of a great adviser.

If you would like some help to figure it all out, the first step is to [book a 15 min call here.](#)

We'll help work out what the next step is for you...

Make it a great Life!

Now you have the critical information to make positive decisions about how you achieve your **Rocking Retirement**. If you find you are unfunded it's a matter of determining all your options and there is where a good adviser who specialises in retirement planning will come into play. Some of the below strategies are what you may investigate to bridge the gap. If however, you are a position of being overfunded, it's time to look at how you make the most of the only life you have.

- ▶ Maximise contributions to super
- ▶ Start an investment outside super
- ▶ (either in your own name or a Tax Bond if you are a high income earner)
- ▶ Decide to enter pretirement (working reduced hours for longer)
- ▶ Find ways to increase your income
- ▶ Revisit your spending (budget) plan and look for areas of improvement. Many spending plans have leakages.
- ▶ Move out your retirement date to allow more time for your assets to work for you
- ▶ Revisit your investment risk
- ▶ Save more
- ▶ Pay debt off quicker

WANT TO GET ON TRACK TO ROCK YOUR RETIREMENT?

50% of Australia's have doubts about their ability to maintain their lifestyle, and just want to be able to get the information they need to make informed decisions.

There are two ways we'd like to help



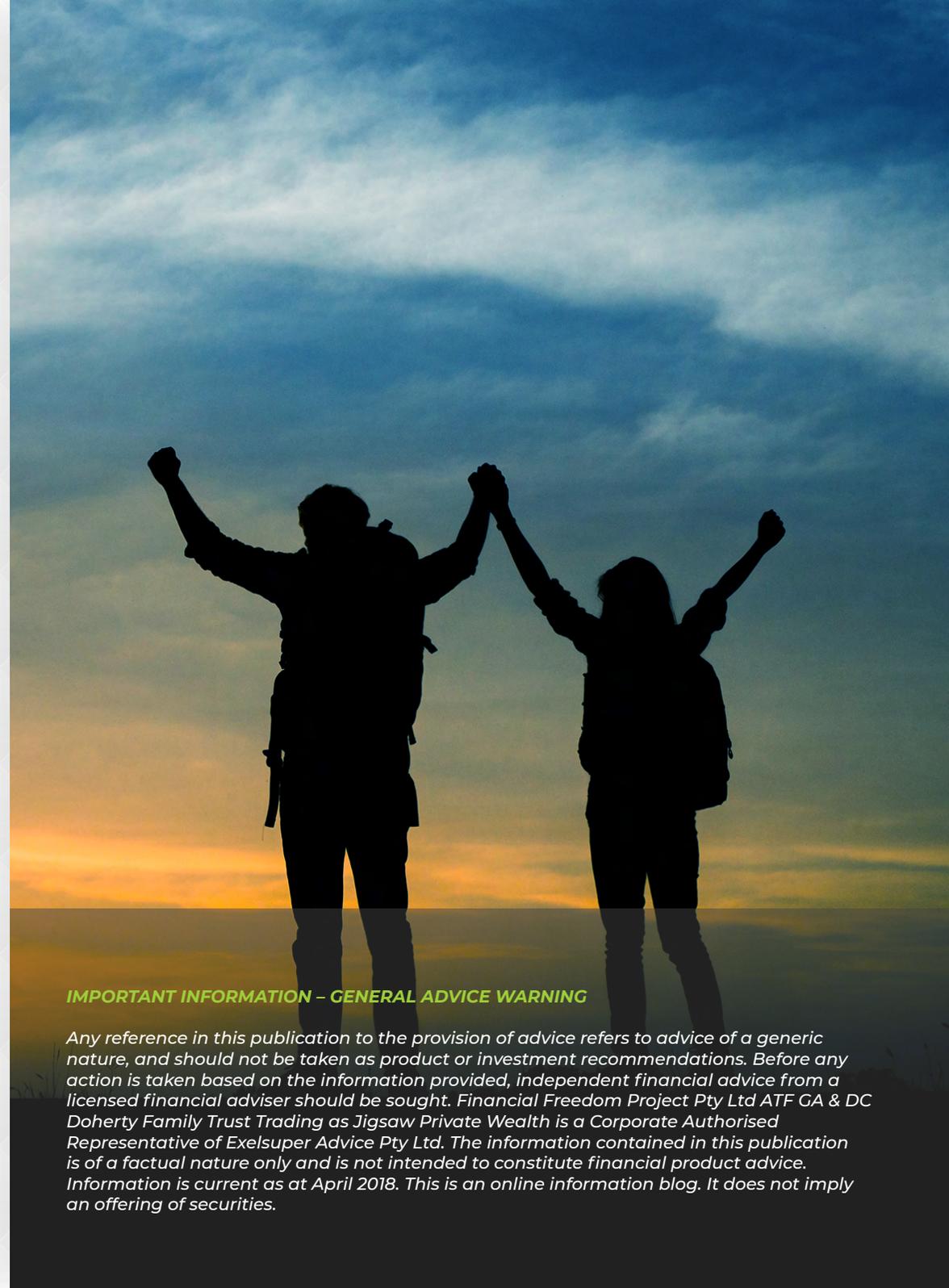
[Book a Rock Retirement call.](#) In our 15 min call, we'll help you diagnose where you need focus.



Find out more information about how we help people secure their future lifestyle security by design.

Email us at gdoherly@jigsawprivatewealth.com.au to book a time.

*Don't have time to make it to our office?
We can also arrange an online meeting if that
is more convenient.*



IMPORTANT INFORMATION – GENERAL ADVICE WARNING

Any reference in this publication to the provision of advice refers to advice of a generic nature, and should not be taken as product or investment recommendations. Before any action is taken based on the information provided, independent financial advice from a licensed financial adviser should be sought. Financial Freedom Project Pty Ltd ATF GA & DC Doherty Family Trust Trading as Jigsaw Private Wealth is a Corporate Authorised Representative of Exelsuper Advice Pty Ltd. The information contained in this publication is of a factual nature only and is not intended to constitute financial product advice. Information is current as at April 2018. This is an online information blog. It does not imply an offering of securities.